**Product Features**

Alfalah FCY Current Account allows the customer to manage their domestic and international foreign currency transactions with security, ease and convenience

**Product Features/ Benefits**

* Account can be opened in US Dollar, Pound Sterling, Euro, Japanese Yen, Chinese Yuan or UAE Dirham.
* Minimum balance\* equivalent to 200(USD, GBP, EUR), 30,000 Yen, 1,500 CNY or 750 UAE Dirham.
* Free e-Statements
* No restrictions on deposits/ withdrawals
* Free Local Fund Transfers to any BAFL Account

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!!

* Free Online Banking Transactions through 1000+ Branches
* Free Banker’s Cheque issuance
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Target Market**

* For individuals, sole proprietors and companies
* Customers with frequent FCY transactions

**Eligibility Criteria**

* A/c Opening Requirement: 100 units for USD, GBP and EUR; 5,000 for JPY; 500 for AED and 1,000 for CNY
* Average Balance Requirement: 100 units for USD, GBP and EUR; 5,000 for JPY; 500 for AED and 1,000 for CNY

**FAQs**

**Q1: Do all BAFL branches country-wide offer this product?**A: No, only branches with FCY licenses can offer FCY deposit product.

**Q2: Is online banking facility available for FCY deposits?**A: Yes, online banking facility is available for FCY Deposits.

**Q3: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, cheque book will be issued to FCY deposit account holders. However, no VISA Debit/ATM card will be issued.

**Q4: Are there any other charges for this account?**A: Other charges may apply as per the prevailing Schedule of Charges (SOC).

**Q5: When will account statement be generated?**A: Account statement will be generated on semi-annual basis.

**Q6: What is the minimum balance requirement to open this account?**A: There is a requirement to maintain minimum average balance equivalent to 200 (USD, GBP, EUR), 30,000 Yen, 1,500 CNY or 750 UAE Dirham to open and operate this account.

**Q7: How many deposits & withdrawals can be made from this account?**A: Unlimited Over the Counter (OTC) deposits & withdrawals can be made into this account.

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Online Banking Transactions & Cheque clearing Services (including Intercity Clearing) across the board for all its customers without any balance requirement or conditions.